

Message Text

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PAGE 01 BOMBAY 00354 101203Z

53

ACTION XMB-04

INFO OCT-01 NEA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 PA-02 PRS-01 USIA-15 CAB-05

DOT-00 /073 W

----- 092147

R 101025Z FEB 75

FM AMCONSUL BOMBAY

TO SECSTATE WASHDC 5116

INFO AMEMBASSY NEW DELHI

UNCLAS BOMBAY 0354

E. O. 11652: N/A

TAGS: EAIR, IN

SUBJ: AIRCRAFT SALES

REF : A) BOMBAY 316; B) STATE 25541

1. WE HAVE RECEIVED FOLLOWING LETTER DATED FEBRUARY 7, 1975 FROM K.K. UNNI, MANAGING DIRECTOR, AIR-INDIA, TO WHOM WE DELIVERED CONTENTS REF B.

QUOTE. THANK YOU FOR YOUR LETTER DATED FEBRUARY 5, 1975 CONVEYING THE DECISION OF THE EXPORT-IMPORT BANK TO FINANCE AIR-INDIA'S PURCHASE OF THE FIFTH BOEING 747 AIRCRAFT TO THE EXTENT OF 40 PERCENT OR US \$16 MILLION. WE HAVE ALSO NOTED THE SECOND OPTION, VIZ. 30 PERCENT FINANCE FROM THE EXPORT-IMPORT BANK AND 30 PERCENT TO BE GUARANTEED BY THE EXPORT-IMPORT BANK.

I AM HAPPY TO INFORM YOU THAT WE HAVE SINCE CONCLUDED FINANCING ARRANGEMENTS TO THE EXTENT OF \$20 MILLION (50 PERCENT) WITH A CONSORTIUM OF U.S. BANKS HEADED BY FIRST NATIONAL CITY BANK AND AS SUCH WE WILL BE ACCEPTING THE FIRST OPTION FROM THE EXPORT-IMPORT BANK.

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WE HAVE NO OBJECTION TO THE NEWS RELEASE BY THE EXIM BANK.
I WOULD ALSO REQUEST THAT YOU PLEASE CONVEY OUR OANKS TO
THE CHAIRMAN OF THE EXPORT-IMPORT BANK, MR. CASEY AND
MR. WALTER SAUER, VICE CHAIRMAN, AND ALSO THE OTHER
EXECUTIVES FOR HANDLING THE AIR-INDIA REQUIREMENT
FAVOURABLY AND MOST EXPEDITIOUSLY.

WITH KIND REGARDS. K.K. UNNI. UNQUOTE

2. WE DID NOT SEE BOEING REPS LAST WEEK AS WE HAD HOPED
(PARA 2 REF A), BUT HAVE APPOINTMENT FEBRUARY 13 FOR
RUNDOWN.
BANE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, BANK LOANS, AIRCRAFT SALES
Control Number: n/a
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Draft Date: 10 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BOMBAY00354
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: 75 BOMBAY 316, 75 STATE 25541
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Review Comment: n/a
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EO Systematic Review
05 JUL 2006

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To: STATE
Type: TE
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